

COMMISSION DIRECTIVE

ADMINISTRATIVE MATTERS	<input type="checkbox"/>	DATE	<u>April 11, 2007</u>
MOTOR CARRIER MATTERS	<input type="checkbox"/>	DOCKET NO.	<u>2007-2-E</u>
UTILITIES MATTERS	<input checked="" type="checkbox"/>		<u></u>

SUBJECT:

DOCKET NO. 2007-2-E – South Carolina Electric and Gas Company (SCE&G) – Annual Review of Base Rates for Fuel Costs – A Hearing was Held on March 29, 2007 at 10:30 a.m. – This matter is ready for Final Disposition.

COMMISSION ACTION:

1. Find that the fuel purchasing practices, plant operations, and fuel inventory management of SCE&G are prudent;
2. Accept and approve as reasonable and in the public interest the Settlement Agreement submitted by the parties and testified to by the witnesses;
3. Order that SCE&G set its fuel component at 2.630 cents per kWh effective for bills rendered on or after the first billing cycle of May 2007 through the last billing cycle of April 2008; (note that this figure includes 0.172 cents per kWh to recover the projected under recovered fuel cost balance of \$38,554,712 which consists of historical under recovered costs for the period February 1, 2006 through January 31, 2007, offset by the estimated over recovered costs for the period February 1, 2007 through April 30, 2007.)
4. Order the parties to abide by all terms and conditions of the Settlement Agreement;
5. Order that SCE&G file an original and ten (10) copies of the South Carolina Retail Adjustment for Fuel Cost Tariff within ten (10) days of receipt of an Order from this Commission;
6. Order SCE&G to comply with the notice requirements set forth in S.C. Code Ann. §58-27-865(B) (Supp.2006);
7. Order SCE&G to file monthly reports as previously required;
8. Order SCE&G to account monthly to the Commission, Office of Regulatory Staff (ORS), and the South Carolina Energy Users Committee for differences between the recovery of fuel costs through base rates and actual fuel costs experienced by booking the difference to unbilled revenues with a corresponding debit or credit;
9. Order SCE&G to monitor the cumulative recovery account;
10. Order SCE&G to submit monthly reports to the Commission and ORS of fuel costs and scheduled and unscheduled outages of generating units with a capacity of 100 MW or greater.

PRESIDING Hamilton

Session: Regular

MOTION YES NO OTHER

Time of Session 4:00 P.M.

CLYBURN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MITCHELL	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
MOSELEY	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Absent
WRIGHT	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

APPROVED _____
APPROVED STC 30 DAYS _____
ACCEPTED FOR FILING _____
DENIED _____
AMENDED _____
TRANSFERRED _____
SUSPENDED _____
CANCELED _____
SET FOR HEARING _____
ADVISED _____
CARRIED OVER _____
RECORDED BY T. DeSanty

*Vice-Chairman Moseley was on Annual Leave